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materials supply

Plumbing & Heating Merchant Index



Monthly report for April 2026

(Published 30 June 2026)

A Builders Merchant Building Index Publication

Highlights: Like-for-like value sales

(Adjusted to remove the effect of trading days)

PHMI: April 2026

Like-for-like value sales

(adjusted to remove the effect of trading days)

Plumbing & Heating
Merchant Index



www.phmi.co.uk



+0.5%

Latest month
Apr 2026
v
Last year
Apr 2025

+1.3%

Latest 12 months
May 2025 - Apr 2026
v
Previous 12 months
May 2024 - Apr 2025

+0.1%

Year-to-date
Jan - Apr 2026
v
Last year
Jan - Apr 2025

-1.0%

Total Plumbing & Heating Merchants **like-for-like value** sales were +0.5% higher in April 2026 than in April 2025. **Like-for-like volume** sales were down -4.2% but **prices** increased by +4.9%.

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Highlights: Total (unadjusted) value sales

PHMI: April 2026 Total (unadjusted) value sales

Plumbing & Heating
Merchant Index

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+0.5%

Latest month
Apr 2026
v
Last year
Apr 2025

+0.7%

Latest 3 months
Feb 2026 - Apr 2026
v
Last year
Feb 2025 - Apr 2025

+1.3%

Latest 12 months
May 2025 - Apr 2026
v
Previous 12 months
May 2024 - Apr 2025

+0.1%

Year-to-date
Jan - Apr 2026
v
Last year
Jan - Apr 2025

With no difference in trading days, **unadjusted value** sales also increased by +0.5%.
Unadjusted volume sales decreased by -4.2% and **prices** increased by +4.9%.

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Introduction:

Plumbing & Heating Merchant Index



This Plumbing & Heating Merchant Index (PHMI) report contains data from GfK's ground-breaking Plumbing & Heating Merchants Panel, which analyses data from over 70% of Plumbing & Heating merchants' sales throughout Great Britain, accounting for about £3bn. There is no overlap or double counting between PHMI and Builders Merchant Building Index (BMBI).

NiQ GfK's Plumbing & Heating Point of Sale Tracking Data is a gold standard in reliable market trends. Unlike data from sources based on relatively small samples or estimates, or sales from suppliers to the supply chain, this up-to-date data is based on actual sales from specialist plumbing & heating merchants. It is, in effect, the market.

Currently, data is available by total monthly value sales and the series tracks what is happening in the plumbing and heating market month by month. PHMI Index data is calculated against the base period January 2019 to December 2019. This trend series gives the industry access to far more accurate insights than has been available.

MRA Research produces the Plumbing & Heating Merchant Index, a brand of the BMF (Builders Merchants Federation), to provide reliable data, and a platform and voice for this important industry and for leading plumbing and heating brands to communicate to the wider market.

PHMI Experts

Plumbing & Heating brands who are interested in becoming PHMI Experts, speaking for their markets and building their brands, should contact Callum Budd: callum@mra-research.co.uk

More data available

This PHMI report provides valuable top-level indices but there's considerably more data available. NiQ GfK insights go much deeper and can quantify market values and drill down into contributing categories, tracing product group performance, to focus on aspects that are critical to you. You can view previous reports [here](#), and subscribe to future reports [here](#).

NiQ GfK can produce like-for-like market comparability tailored to the requirements of an individual business. Merchants or suppliers who are interested in acquiring data or getting involved should contact Emile van der Ryst at emile.vanderryst@nielseniq.com.

Overview and Insights - 1

April 2026 like-for-like value sales up +0.5% compared to April 2025

April 2026 v April 2025

- Total Plumbing & Heating Merchants **like-for-like value** sales were +0.5% higher in April 2026 than in April 2025. **Like-for-like volume** sales were down -4.2% but **prices** increased by +4.9%.
- With no difference in trading days, **unadjusted value** sales also increased by +0.5%. **Unadjusted volume** sales decreased by -4.2% and **prices** increased by +4.9%.

Latest 3 months v last year

February 2026 - April 2026 v February 2025 - April 2025

- Total Plumbing & Heating Merchants **like-for-like value** sales in the three months February 2026 to April 2026 were -1.0% down compared to the same period last year. **Like-for-like volume** sales decreased by -4.7% but **prices** increased by +4.0%.
- With one more trading day in the latest 3 months compared to last year, **unadjusted value** sales were +0.7% up. **Unadjusted volume** sales were -3.2% down but **prices** were up +4.0%.

April 2026 v April 2025

Total **like-for-like value** sales were +0.5% higher in April 2026 than in April 2025.

Like-for-like volume sales were down -4.2% but **prices** rose +4.9%.

Overview continues on the next page...

Overview and Insights - 2

... continued from the previous page:

MAT: Latest 12 months v previous 12 months

May 2025 - April 2026 v May 2024 - April 2025

- Total Plumbing & Heating Merchants **like-for-like value** sales were +1.3% higher in May 2025 to April 2026 compared to the same period last year. **Like-for-like volume** sales were down -3.1% but **prices** were +4.6% higher.
- With no difference in trading days this period, **unadjusted value** sales were up +1.3%. **Unadjusted volume** sales were down -3.1% but **prices** were up +4.6%.

Year-to-date v last year

January - April 2026 v January - April 2025

- Total Plumbing & Heating Merchants **like-for-like value** sales were +0.1% higher in January 2026 to April 2026 compared to the same period last year. **Like-for-like volume** sales were down -4.2% but **prices** were +4.5% higher
- With no difference in trading days this period, **unadjusted value** sales were up +0.1%. **Unadjusted volume** sales were down -4.2% but **prices** were up +4.5%

Year-to-date v last year

Total **like-for-like value** sales were +0.1% higher in January 2026 to April 2026 compared to the same period last year.

Like-for-like volume sales were -4.2% but **prices** rose +4.5%.

Monthly and 3-monthly Like-for-like value sales % change Year-on-year: May 2025 to April 2026



Source: GfK's Builders Merchants
Total Category Report: January
2019 to April 2026

May 25	Jun 25	Jul 25	Three months
+5.1%	+0.5%	+4.0%	+3.2%
Aug 25	Sep 25	Oct 25	Three months
+2.3%	+1.7%	+0.8%	+1.7%
Nov 25	Dec 25	Jan 26	Three months
+2.7%	-1.4%	+3.0%	+1.5%
Feb 26	Mar 26	Apr 26	Three months
-0.4%	-2.8%	+0.5%	-1.0%

**Latest 3 months
v last year**

Like-for-like value
sales in the three
months February 2026
to April 2026 were
-1.0% down compared
to the same period last
year.

Like-for-like volume
sales decreased by
-4.7% but **prices**
increased by +4.0%.

Monthly and 3-monthly

Total value sales % change

Year-on-year: May 2025 to April 2026

Plumbing & Heating Merchant Index



NIQ **GfK**

Source: GfK's Builders Merchants
Total Category Report: January
2019 to April 2026

May 25	Jun 25	Jul 25	Three months
+0.1%	+5.6%	+4.0%	+3.2%
Aug 25	Sep 25	Oct 25	Three months
-2.6%	+6.5%	+0.8%	+1.7%
Nov 25	Dec 25	Jan 26	Three months
-2.2%	+4.4%	-1.7%	-0.2%
Feb 26	Mar 26	Apr 26	Three months
-0.4%	+1.8%	+0.5%	+0.7%

Latest 3 months v last year

With one more trading day in the latest 3 months compared to last year, **unadjusted value** sales were +0.7% up.

Unadjusted volume sales were -3.2% down but **prices** were up +4.0%.

Latest month v previous year (2020-2026)

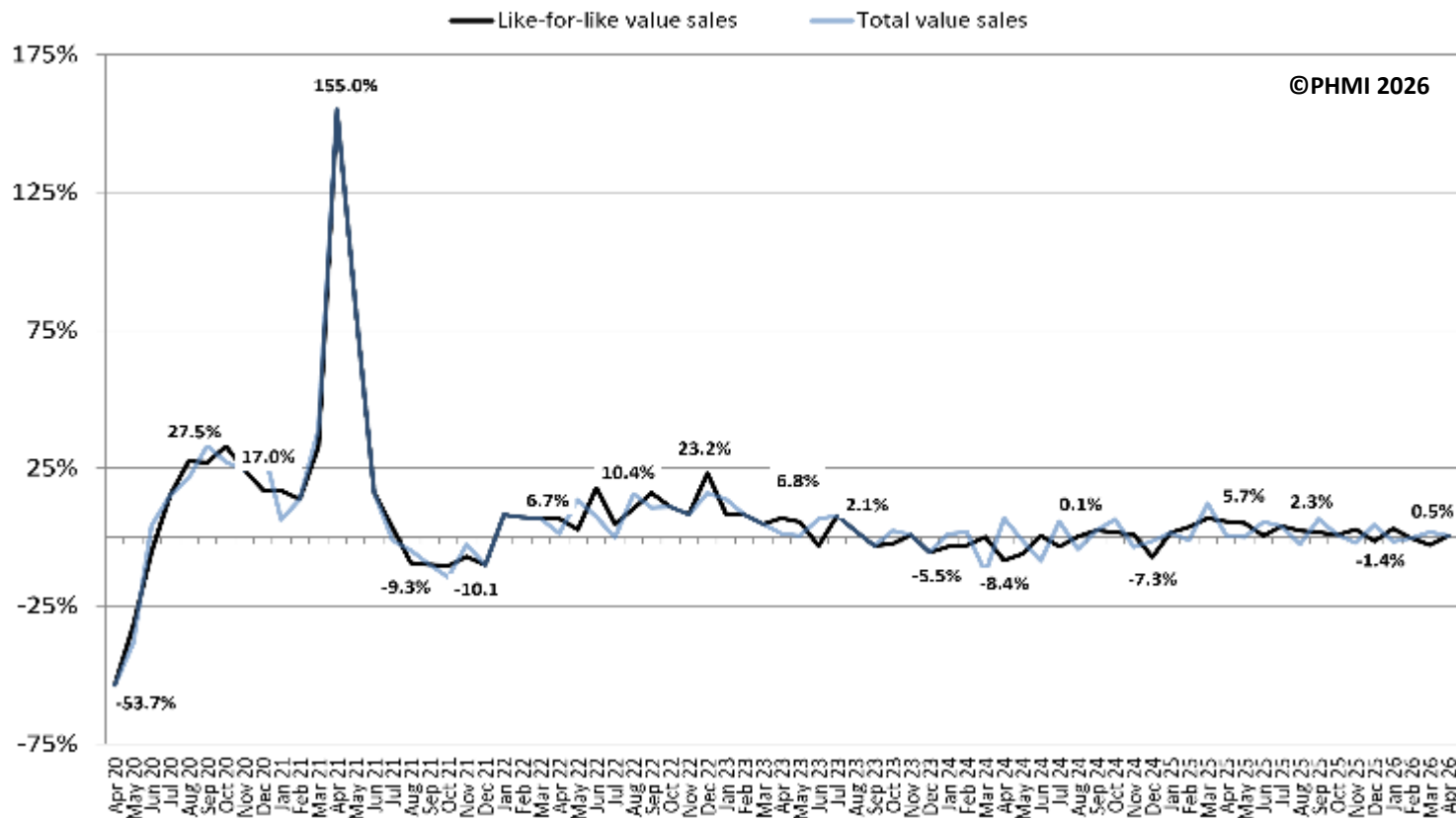
Like-for-like value sales and Total value sales % change



There was no difference in trading days (20).*

Like-for-like sales are adjusted to remove the effect of trading day differences.

Latest month v previous year (2020-2026)



NIQ GfK

Source: GfK's Builders Merchants
Total Category Report: January
2019 to April 2026

Like-for-like value sales were +0.5% higher in April 2026 than in April 2025.
Like-for-like volume sales were down -4.2% but **prices** rose +4.9%.

With no difference in trading days, unadjusted value sales increased by +0.5%. Unadjusted volume sales decreased by -4.2% and prices increased by +4.9%.

*Some merchants temporarily closed branches between March and May 2020 which will have affected trading day comparisons.

Latest month v previous month (2020-2026)

Like-for-like value sales and Total value sales % change

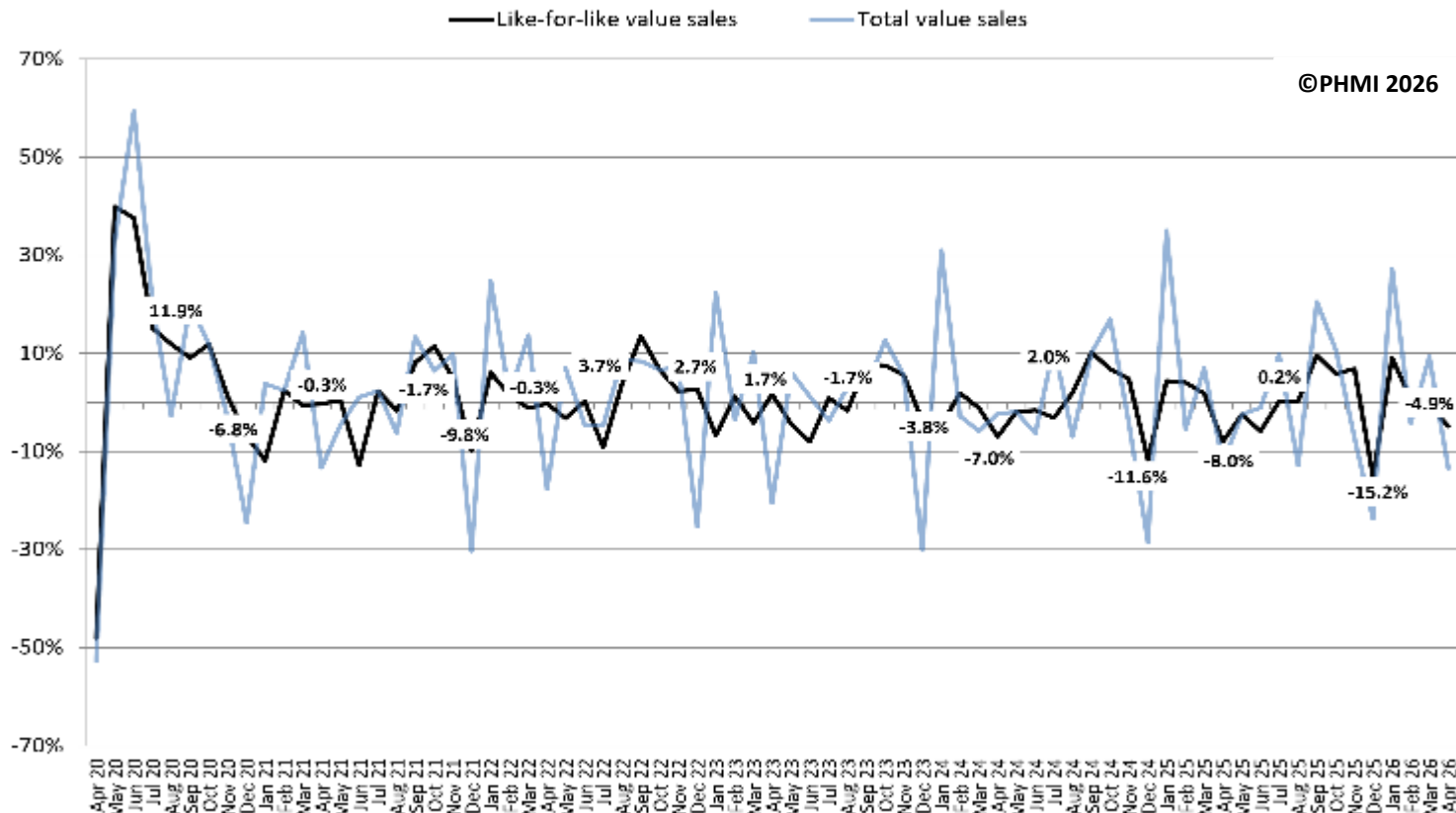
Plumbing & Heating
Merchant Index



20 trading days this month v 22 trading days last month.*

Like-for-like sales are adjusted to remove the effect of trading day differences.

Month v previous month (2020 -2026)



NIQ GfK

Source: GfK's Builders Merchants
Total Category Report: January
2019 to April 2026

Like-for-like value sales were -4.9% lower in April 2026 than in March 2026. **Like-for-like volume** sales were +1.1% higher but prices dropped -5.9%.

With two less trading days this month, unadjusted value sales were down -13.5%. Unadjusted volume sales decreased by -8.1% and prices decreased by -5.9%.

*Some merchants temporarily closed branches between March and May 2020 which will have affected trading day comparisons.

Monthly: Index (2020-2026)

Like-for-like value sales and Total value sales index

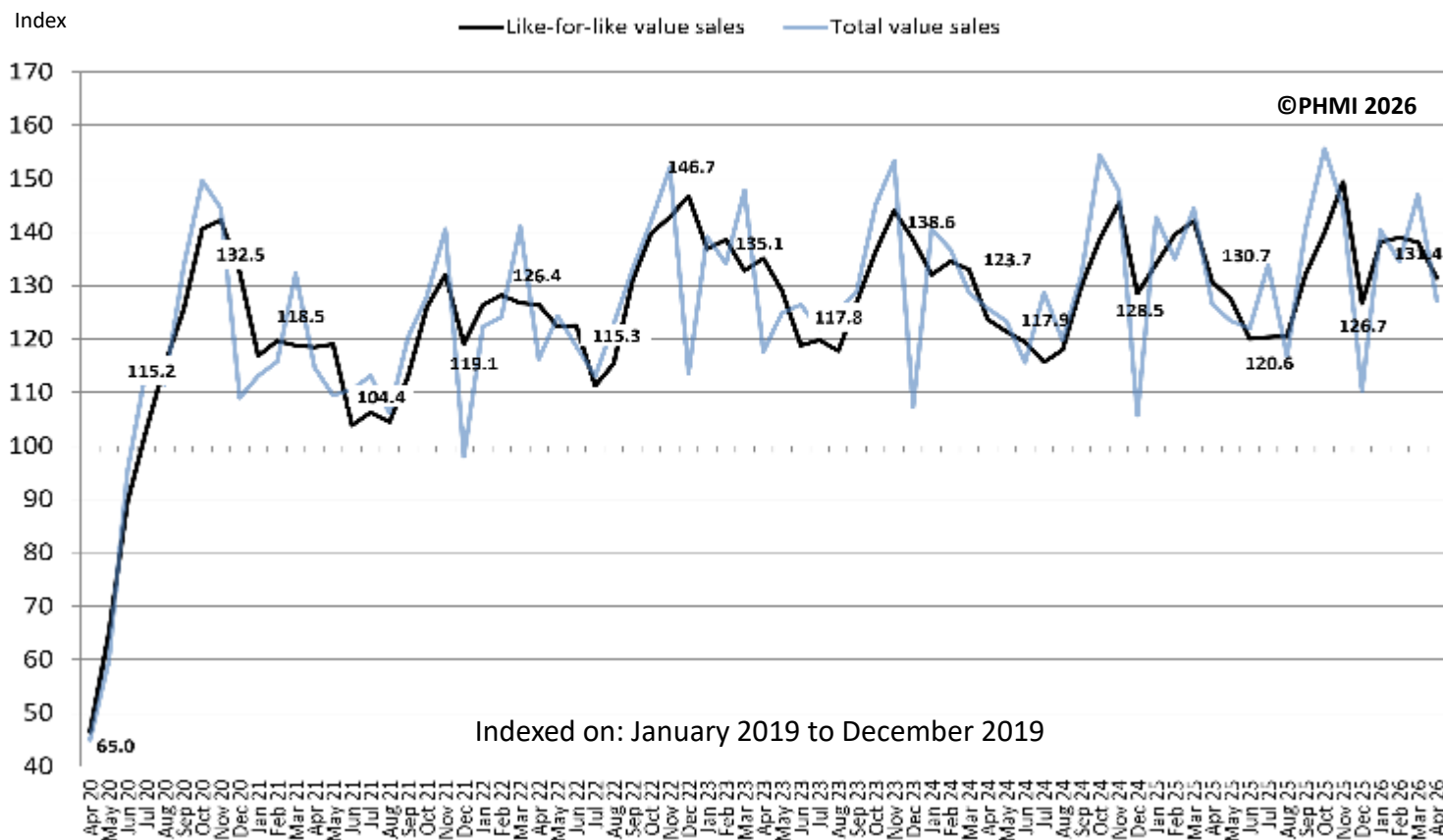
20 trading days this month v 21 trading days in the Index base period.*
Like-for-like sales are adjusted to remove the effect of trading day differences.



NIQ **GfK**

Source: GfK's Builders Merchants
Total Category Report: January
2019 to April 2026

Indices: April 2020 to Apr 2026



April's PHMI **like-for-like value sales** Index was 131.4.

With one less trading day this month versus the Index base period, the Unadjusted value Index was 127.1.

*Some merchants temporarily closed branches between March and May 2020 which will have affected trading day comparisons.

Latest 3 months v previous year

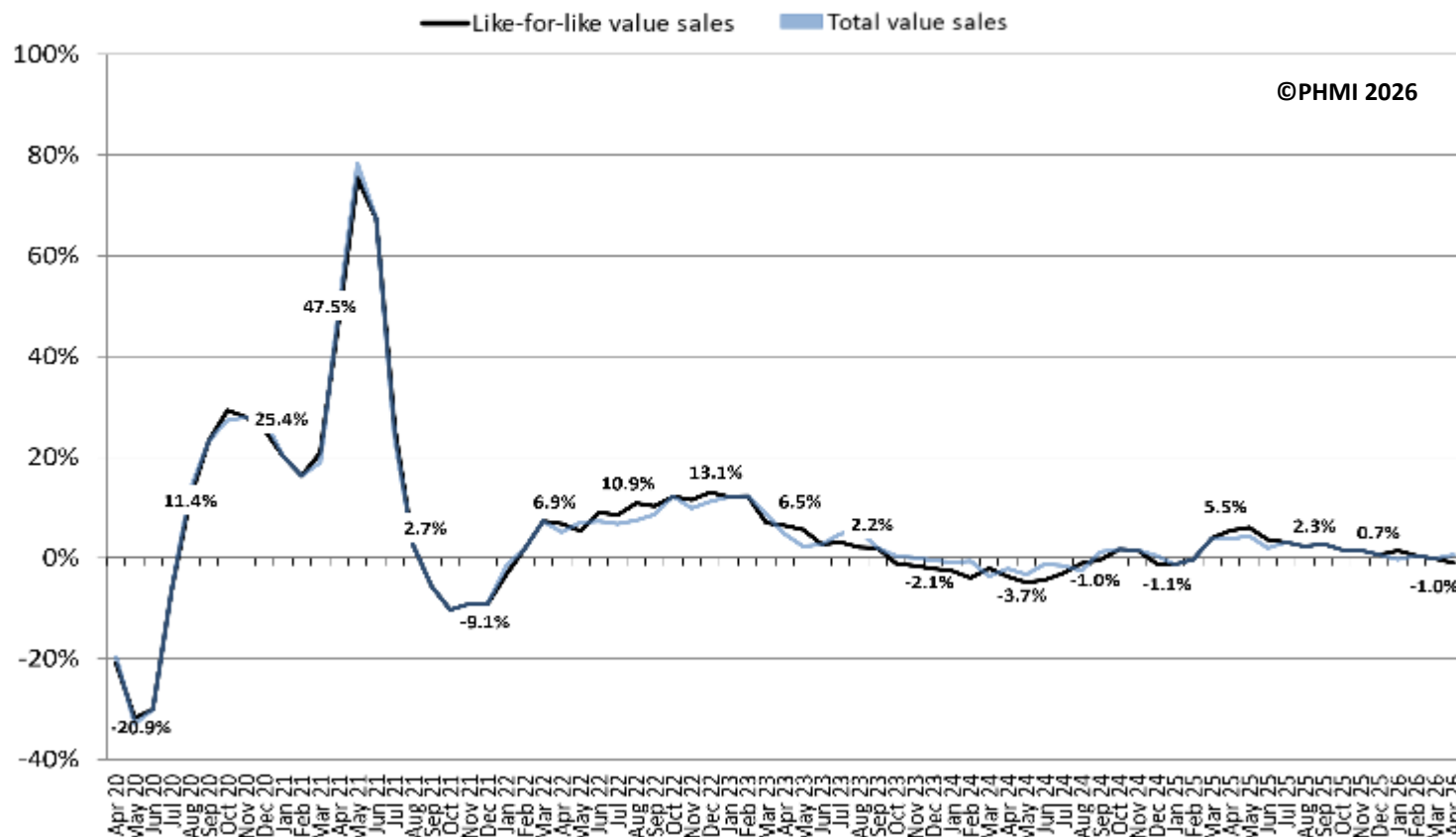
Like-for-like value sales and Total value sales % change

62 trading days this period compared v 61 this period last year

Like-for-like sales are adjusted to remove the effect of trading day differences.



Latest 3 months v last year



NIQ GfK

Source: GfK's Builders Merchants
Total Category Report: January
2019 to April 2026

Like-for-like value sales in the 3 months Feb 2026 to Apr 2026 were -1.0% down compared to the same period last year. **Like-for-like volume** sales decreased by -4.7%. Prices rose +4.0%.

With one more trading day, **unadjusted value** sales were +0.7% up. **Unadjusted volume** sales were -3.2%.

*Some merchants temporarily closed branches between March and May 2020 and this will have affected trading day comparisons.

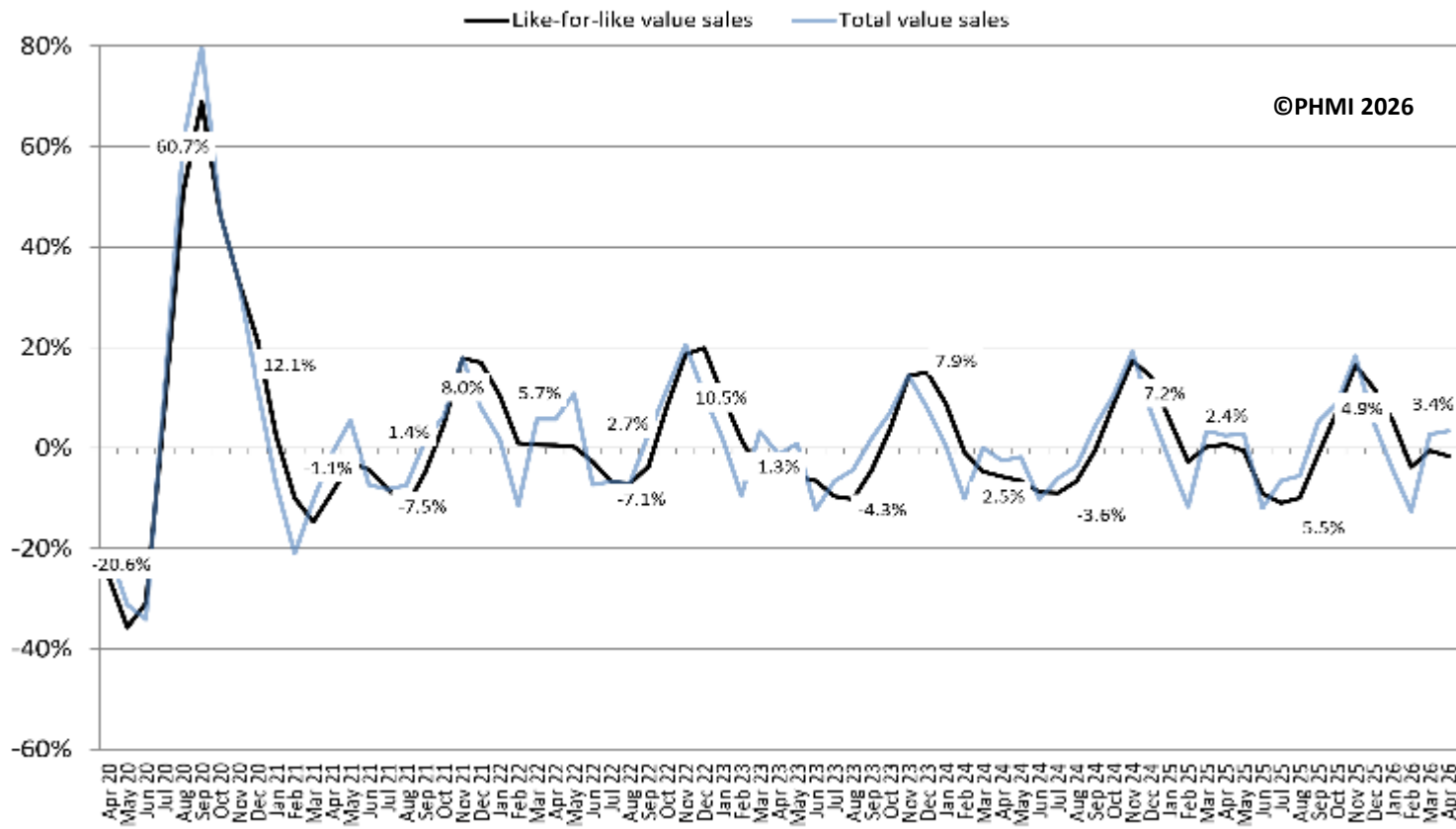
Latest 3 months v previous 3 months

Like-for-like value sales and Total value sales % change

62 trading days this recent period v 59 trading days in the previous period.*
Like-for-like sales are adjusted to remove the effect of trading day differences.



Latest 3 months v previous 3 months



Source: GfK's Builders Merchants
Total Category Report: January
2019 to April 2026

Like-for-like value
sales -1.6% in the 3
months Feb 2026 to
Apr 2026 compared to
the previous 3 months.
Like-for-like volume
sales were +0.9%.
Prices were -2.5%.

With three more
trading days in the
most recent period,
unadjusted value sales
were +3.4% higher.
Unadjusted volume
sales were +6.0%
higher but prices were
-2.5% lower.

*Some merchants temporarily closed branches between March and May 2020 and this will have affected trading day comparisons.

Latest 12 months v previous 12 months

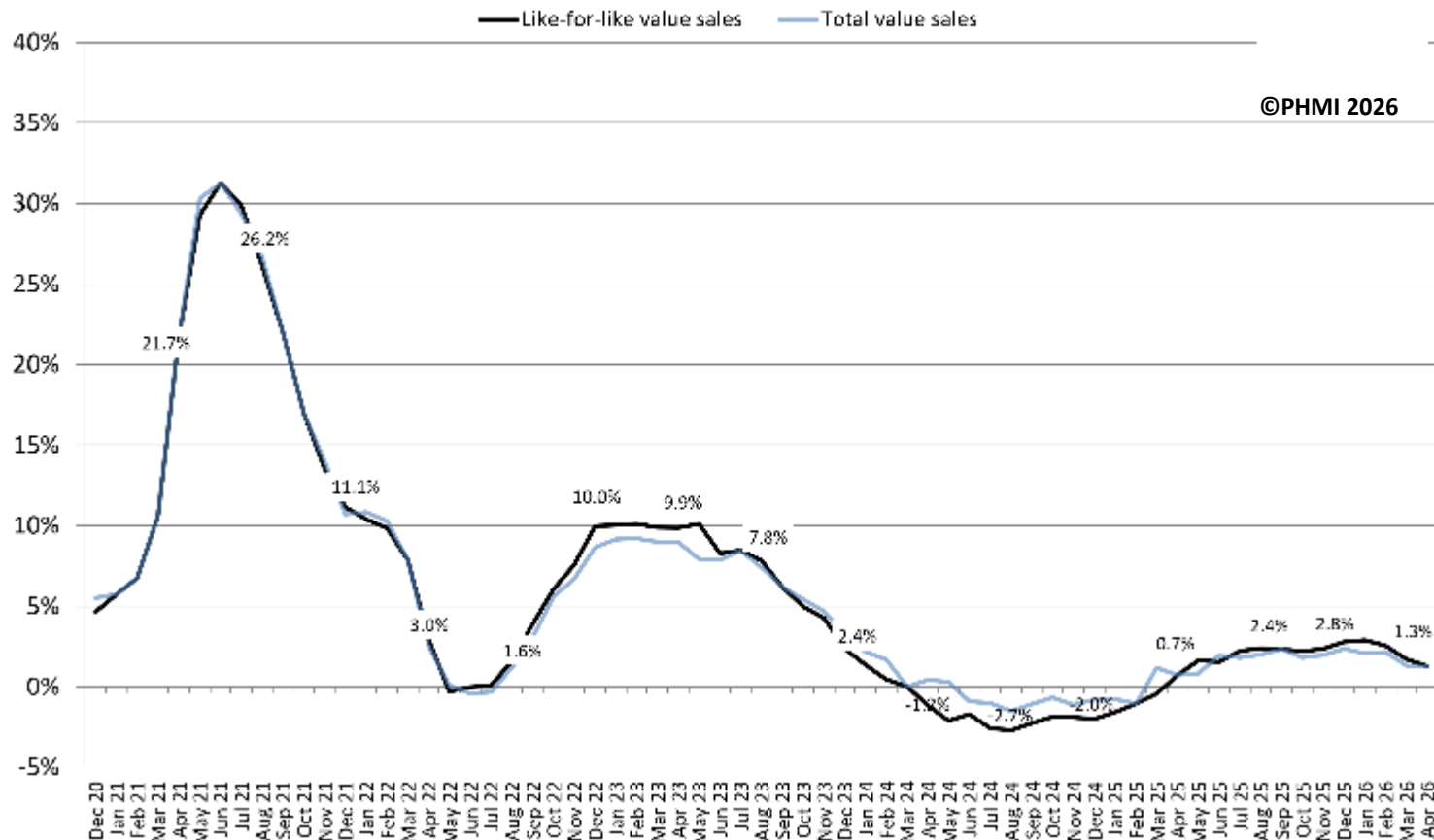
Like-for-like value sales and Total value sales % change

250 trading days this year v 250 trading days last year.

Like-for-like sales are adjusted to remove the effect of trading day differences.



Latest 12 months v previous 12 months



NIQ GfK

Source: GfK's Builders Merchants
Total Category Report: January
2019 to April 2026

Like-for-like value sales were +1.3% higher in May 2025 to Apr 2026 compared to the same period last year. **Like-for-like volume** sales were -3.1%. **Prices** were +4.6% higher.

With no difference in trading days this period, **unadjusted value sales**, **unadjusted volume sales** and **prices** were the same as above

Year-to-date v last year

Like-for-like value sales and Total value sales % change

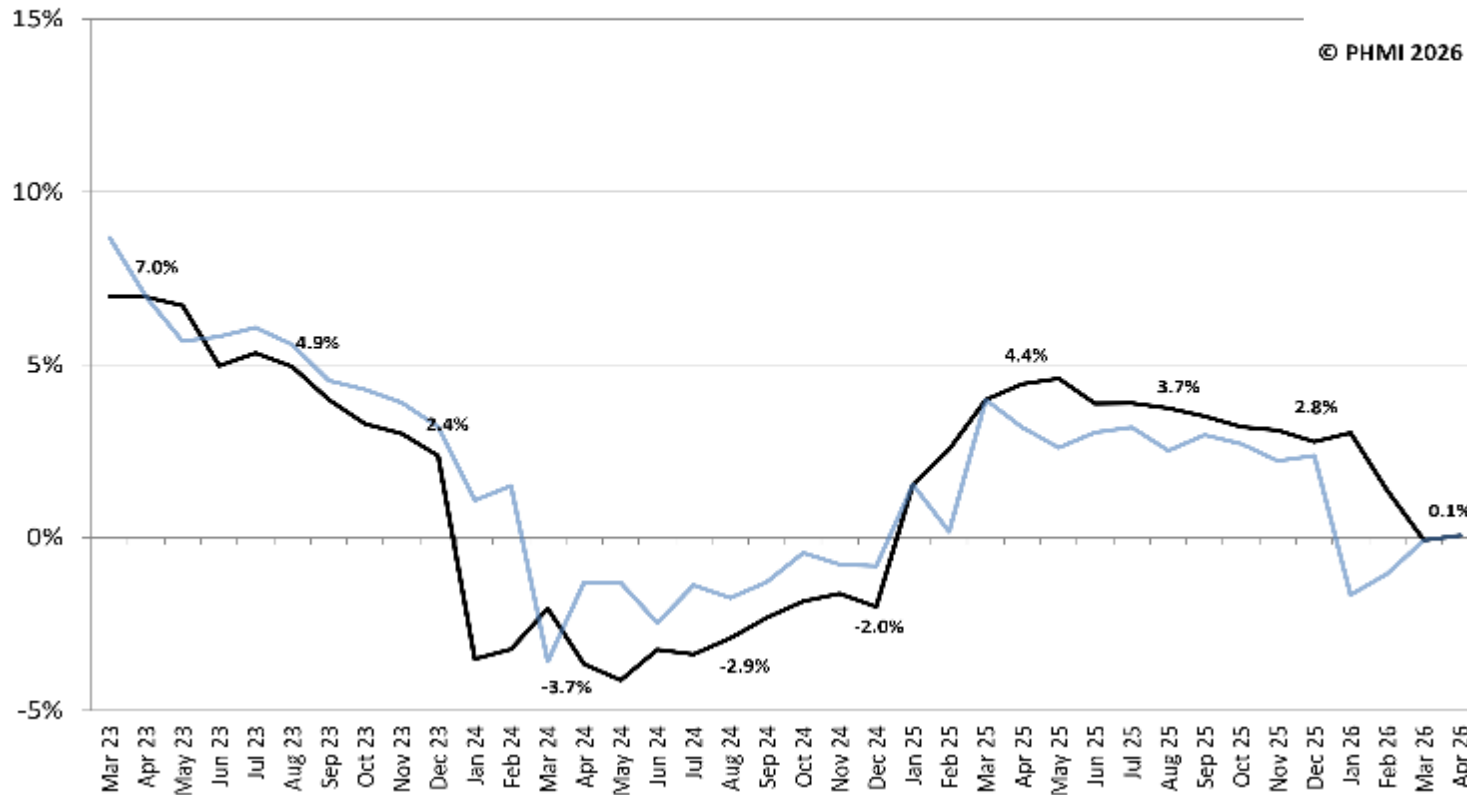
83 trading days this year v 83 trading days last year.

Like-for-like sales are adjusted to remove the effect of trading day differences.



Year to date: Jan 25 to Apr 26 v last year

— Like for like value sales — Total value sales



NIQ GfK

Source: GfK's Builders Merchants
Total Category Report: January
2019 to April 2026

Like-for-like value sales were +0.1% higher in January 2026 to April 2026 compared to the same period last year. **Like-for-like volume** sales were -4.2% but **prices** were +4.5% higher.

With no difference in trading days this period, unadjusted value sales were the same as above

PHMI Trading Days



NIQ **GfK**

Source: GfK's Builders Merchants
Total Category Report: January
2019 to April 2026

Monthly												Quarterly				Half Year		Full Year
Index: 20.7												Index: 62						
2024												2024				2024		2024
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Q1	Q2	Q3	Q4	H1	H2	251
22	21	20	21	21	20	23	21	21	23	21	17	63	62	65	61	125	126	
2025												2025				2025		2025
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Q1	Q2	Q3	Q4	H1	H2	250
22	20	21	20	20	21	23	20	22	23	20	18	63	61	65	61	124	126	
2026												2026				2026		2026
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Q1	Q2	Q3	Q4	H1	H2	
21	20	22	20									63						

What's new in the report? - 1

Mike Rigby, Managing Director - MRA Research



Why are we making the changes?

BMBI, and PHMI, readers will notice a few changes in the way we present builders' merchant sales data in the reports. One of the aims is to give more prominence to like-for-like sales metrics which, adjusted for trading day differences, give a better and more consistent measure of activity than unadjusted total value sales.

Most merchants use both unadjusted sales values and like-for-like measures, adjusted for trading days, to give them an accurate steer on the market. But this change in emphasis was triggered by requests from national merchants and larger regionals to make more of like-for-like, which is their primary measure of sales trends. Smaller merchants and suppliers tend to use unadjusted metrics as their primary metric.

Following other useful feedback, we've made other improvements and will be making more small improvements to the presentation of BMBI, and PHMI, reports in the next few months. If you have any suggestions on these measures, or thoughts on how we can improve our reporting of the data, please get in touch via <https://bmbi.co.uk/contact-us/> or, for PHMI, <https://phmi.co.uk/contact/>.

What is different?

Value sales

Total (unadjusted) value sales – these are value (£) sales that have not been adjusted to remove the effect of trading days. Any % changes between periods will therefore be a combination of movements in £ sales as well as the differences in trading days (if there are any).

The BMBI and PHMI summaries and reports have always included this measure of value sales and will continue to do so.

Like-for-like value sales – these are value (£) sales that have been adjusted to remove the effect of trading day differences between periods. You can be confident, therefore, that any % changes between periods are due to movements in £ sales rather than differences in the number of trading days.

Although the BMBI and PHMI reports have always included like-for-like value sales, a recent change is that we are bringing this measure more to the forefront of our summaries and reports and we now consider it to be the lead measure.

What's new in the report? - 2

Mike Rigby, Managing Director - MRA Research



Volume sales

Total (unadjusted) volume sales – these are volume (unit) sales that have not been adjusted to remove the effect of trading days. Any % changes between periods will therefore be a combination of movements in unit sales as well as the differences in trading days (if there are any).

The BMBI and PHMI summaries have always included this measure of volume sales and will continue to do so.

Like-for-like volume sales – these are volume (unit) sales that have been adjusted to remove the effect of trading day differences between periods. You can be confident, therefore, that any % changes between periods are due to movements in unit sales rather than differences in the number of trading days.

This will be a new measure in the BMBI and PHMI summaries from the Q4 2025 reports.

Price

Price is a Unit Sales Price, calculated from the Value (£) sales and Volume (units) sales. The appropriate unit varies by category. For example, units can be containers, pallets, packs, bags, cans of paint, rolls of insulation, lengths, boards or sheets of drylining.

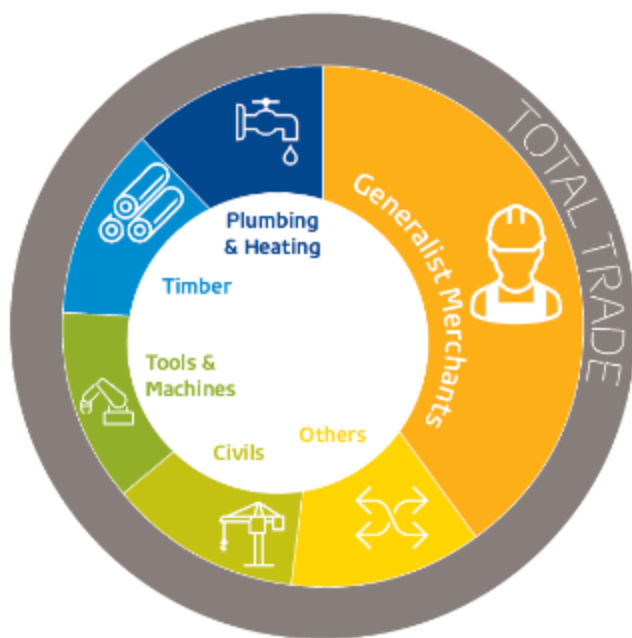
Total (unadjusted) price – this is the unit sales price calculated from the Total (unadjusted) value sales and Total (unadjusted) volume sales.

The BMBI and PHMI summaries have always included this measure of price and will continue to do so.

Like-for-like price will always equate to total unadjusted price.

This will be a new measure in the BMBI and PHMI summaries from the Q4 2025 reports.

Plumbing & Heating channel definition and merchants



Plumbing Specialists

Plumbing & Hardware Specialists are small outlets handling nails, hardware products, pipes, ironware, paint, faucets, sanitary products, bathroom accessories, ceramic tiles and heating equipment such as boilers, radiators & heating controls. Their main turnover is generated with product groups such as installation, paint & plumbing/hardware product groups (e.g. nails, saws, scissors, keys).

Plumbing Merchants

Large outlets handling nails, hardware products, pipes, ironware, paint, faucets, sanitary products, bathroom accessories & kitchen, bathroom furniture, bath tubs and heating equipment such as boilers, radiators & heating controls. Compared with Plumbing Specialists they are bigger & generate a higher turnover.

Their main turnover is generated with bath/kitchen faucets, sanitary & complementary products, bathroom accessories, tiles and bath tubs and bathroom furniture.

Turnover is generated with professional end users (B2B) as well as private end users (B2C).



Merchant partners include:



Plumbing Trade Supplies



Building the Industry & Building Brands from Knowledge



Contacting PHMI



PHMI Experts

Plumbing & Heating brands who are interested in becoming PHMI Experts to speak for their markets and build their brands should contact Callum Budd:

As Research Director at MRA Research, Callum also focuses on the building materials, built environment, and building tech sectors, helping brands to better understand their customers, navigate market challenges and seize growth opportunities. He is passionate about delivering high-quality research, strong client relationships, and leading teams to achieve impactful results



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More data available

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